

# Amendments to the ISA Terms

| Old wording   | New wording  |
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| <p>1.1. These Individual Savings Account Terms (“ISA Terms”) contain additional terms and conditions to the Invest Terms of Trading 212 UK Limited (“we”, “us” or “our”) that will apply to you, if you subscribe for Stocks and Shares ISA. The provisions of the Invest Terms shall be applied mutatis mutandis to the following ISA Terms. In case of any inconsistencies, these ISA Terms shall take precedence over the Invest Terms.</p>  | <p>1.1. These Individual Savings Account Terms (<b>“ISA Terms”</b>) contain additional terms and conditions to the Invest Terms of Trading 212 UK Limited (“Trading 212”, “we”, “us” or “our”) that will apply to you, if you subscribe for either or both accounts (together referred to as <b>“ISA account”</b>):</p> <ul style="list-style-type: none"> <li>a. Stocks and Shares ISA (<b>“Stocks ISA”</b>);</li> <li>and</li> <li>b. Cash ISA (<b>“Cash ISA”</b>).</li> </ul>   |
| <p>1.2. The Stocks and Shares ISA account shall have the meaning under the applicable laws, including the Individual Savings Account Regulations 1998 as amended or replaced (“ISA Regulations”). The ISA Regulations restrict the type of investments that you can hold in any ISA account. Please note that this means that not all financial instruments available on our Trading Platform will be available for you to trade on your ISA account. However, you will be able to benefit from the preferential tax treatment offered by HM Revenue &amp; Customs (“HMRC”) to such ISA accounts under the ISA Regulations.</p> | <p>1.3. The Trading 212 Stocks ISA and Cash ISA are two separate accounts, which individually shall have the meaning under the applicable laws, including the Individual Savings Account Regulations 1998 as amended or replaced (<b>“ISA Regulations”</b>). The ISA Regulations restrict the type and size of investments that you can hold in any ISA account. Please note that this means that certain limitations apply and that not all financial instruments available on our Trading Platform will be available for you to trade on your Stocks ISA. However, you will be able to benefit from the preferential tax treatment offered by HM Revenue &amp;</p> |

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|  | <p>Customs (“<b>HMRC</b>”) to such ISA accounts under the ISA Regulations.</p>   |
| <p>1.3. You can only subscribe to your own Stocks and Shares ISA and all subscriptions must be made in your own name. You will at all times remain the beneficial owner of your investments that are held by us.</p> | <p>1.4. You can only subscribe to your own (named) Stocks and/or Cash ISA account, and all subscriptions must be made in your own name to the relevant account. You will always remain the beneficial owner of your investments and deposits that are held by us.</p>  |
| <p>1.4. You must not use the investments and/or cash in your Stocks and Shares ISA as security for a loan except to the extent permitted by the ISA Regulations.</p>   | <p>1.5. You must not use the investments and/or cash in your Stocks and/or cash in your Cash ISA as security for a loan except to the extent permitted by the ISA Regulations.</p>   |
| <p>2.1. You are subscribing to a Stocks and Shares ISA for the current tax year. Additionally, you will be able to subscribe to a Stocks and Shares ISA for every subsequent tax year via the Website.</p>           | <p>2.1. You are subscribing to a Stocks and/or a Cash ISA for the current tax year. Additionally, you will be able to subscribe to a Stocks and/or Cash ISA for every subsequent tax year by depositing further amounts in that tax year.</p>  |
| <p>2.2. To subscribe for an ISA, you must be a UK resident aged 18 or over.</p>  | <p>2.2. To subscribe for an ISA account, you must be a UK resident aged 18 or over. If you move abroad, you will not be able to subscribe for an ISA account after the tax year you relocated, unless you are a Crown employee working overseas or their spouse/civil partner or until you become a UK resident again.</p> |
| <p>2.4. Any Charges collected by us from your account may reduce the tax benefits available to you.</p>  | <p>2.6. Any applicable charges (as specified on the Terms and fees page on our Website)</p>  |

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|   | collected by us from your account may reduce the tax benefits available to you.  |
| <p>2.5. These ISA Terms will commence on the day we have both a valid application and receipt of your first subscription or, where you are transferring to us from another ISA manager, on the day we have both a valid transfer application form and receipt of the proceeds of transfer from your previous ISA manager.</p>         | <p>2.7. These ISA Terms will commence on the day we have both a valid application (and your acceptance of the ISA Terms), and receipt of your first subscription or, where you are transferring to us from another ISA manager, on the day we have both a valid transfer application form and receipt of the proceeds of transfer from your previous ISA manager.</p>  |
| <p>4.4. This Stocks and Shares ISA is not a flexible Stocks and Shares ISA. Any money you pay in will count towards your ISA subscriptions for the current tax year; withdrawals are not offset against deposits when calculating subscription limits. You are only allowed to deposit up to the maximum ISA limit in a tax year.</p> | <p>3.6. You are only allowed to deposit up to the maximum ISA Allowance Limit in a tax year. Nevertheless, effective from April 6, 2024, Trading 212 Stocks ISA and Cash ISA are both flexible ISA accounts, as defined by HMRC. This means that any money you pay in will count towards your ISA subscriptions for the current tax year and on a best-effort basis, we will offset any subsequent withdrawals against deposits when calculating the subscription limits. However, bear in mind that you remain responsible for your tax obligations, not exceeding the ISA Allowance Limit, this includes where you subscribe to ISA accounts with other providers.</p> |
| <b>Reorganised sections</b>   |  |
| <p>3.3. All contributions made to your Account within each new tax year will be allocated first to your ISA until the maximum</p>   | <p>2.4. All contributions made to your ISA account within each new tax year will be allocated first to your pre-selected ISA</p>   |

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| <p>subscription or your own pre-set limit is reached for that year. Once the maximum subscription or your own pre-set limit is reached, future contributions will be allocated to the non-ISA remainder of your Account, which we call the Invest Account (which is a general investment account, GIA).</p>   | <p>account until the maximum subscription or your own pre-set limit is reached for that year. Once the maximum subscription or your own pre-set limit is reached, future contributions will be allocated to your Invest Account (also called a general investment account, GIA).</p>                                   |
| <p>3.1. Investments into an ISA may be by bank transfer, debit card, our promotions, or Investment Transfers of stocks and shares and/or cash from an existing Portfolio held with us or another ISA manager (subject to Regulation 21 of the ISA Regulations, "HMRC's ISA transfer rules").</p>  | <p>2.11. Investments and deposits into an ISA account may be by bank transfer, debit card, our promotions, or Investment Transfers of stocks and shares and/or cash from an existing Portfolio held with us or another ISA manager (subject to Regulation 21 of the ISA Regulations, "HMRC's ISA transfer rules").</p> |
| <p><b>Deleted sections</b></p>  |  |
| <p><b>3. Investing.</b></p> <p>3.2. The total value of contributions to be invested in any tax year will not be more than the maximum permitted to be invested in a Stocks and Shares ISA account by the ISA Regulations for that tax year.</p> <p>3.4. If you do not invest your Stocks and Shares ISA at all during an entire tax year, you may need to make a new declaration to invest in your Stocks and Shares ISA in the following tax year.</p> |  |
| <p><b>New sections</b></p>  |  |
| <p>2.3. Every tax year the total value of contributions to be invested in your ISA account is up to GBP 20,000 (the "<b>ISA Allowance Limit</b>"). The allowance can be split between your Stocks</p>   |  |

ISA and Cash ISA accounts, as well as with ISA accounts held across other ISA providers. It is your responsibility to ensure that you comply with the specified limits in the ISA Regulations and that all eligible ISA subscriptions in a given tax year do not cumulatively exceed the ISA Allowance Limit.

2.10. Certain risks may apply, please consult our Disclosure Notice when making financial decisions.

3.3. You may be able to request a cash transfer from/to your Cash ISA account to/from another ISA provider or your Trading 212 Invest Account, subject to HMRC's ISA transfer rules and the Invest Terms. Such transfers may be in full or partial for both the previous and the current tax year.

3.4. You can make cash transfers from your Trading 212 Stocks ISA to your Cash ISA and vice versa.

4.4. If, due to market conditions or the Applicable Law, you become the owner of an ISA non-qualifying Investment (for example, as a result of an Investment being suspended from trading on a regulated market), Trading 212 will notify you and provide you with at least a fourteen (14) day notice period within which to close your ISA non-qualifying Investment. If you do not close your position within that notice period, we may automatically close any open positions in that Investment. The proceeds from the sale will then be transferred to your Stocks ISA balance.

## **5. Cash ISA.**

5.1. Trading 212's Cash ISA is a tax-efficient and flexible savings account which allows you to earn interest on your deposited money. You can contribute up to the ISA Allowance Limit into a Cash ISA each tax year, and the interest you earn is tax-exempt, as per the ISA Regulations.

5.2. We will hold your Cash ISA cash in segregated Regular Bank Deposits and Term Deposits with banks, as detailed in our Invest Terms. For the avoidance of doubt, we will not use QMMFs to hold money that you have contributed to your Cash ISA

5.3. There are no minimum balance requirements, and you can withdraw your funds at any time, subject to our Invest Terms.

5.4. With the Cash ISA, you can earn (variable) daily interest on your deposits, which will be credited to your Cash ISA automatically at the end of each Business Day and reflected on your periodic Statement. The interest rate can be subject to change. If we lower the interest rate, we will give you at least one (1) day's notice. If we increase the interest rate to your advantage, we will apply the changes immediately without notice. You can always see the current interest rate on our Platform and the Terms and fees page on our Website.

5.5. You will be eligible to receive interest as of the next day we receive your first deposit or cash transfer, and you will not receive any interest as long as your Cash ISA balance is zero. If, for whatever reason, your balance exceeds the ISA Allowance Limit per tax year, the excess amount will not be eligible for earning interest.

5.6. We will only pay you interest if the amount is greater than or equal to one (1) penny. If it is less than that, we will retain it and roll it forward until one (1) penny is accumulated and then pay it out to you. Until such time, any amount less than one (1) penny will not be held as client money under our Invest Terms.

#### **Renumbered sections**

Clauses 1.2. - 1.5. have been renumbered on a +1 basis.

Clauses 2.3. - 2.7. have been renumbered on a +1 basis.

Some parts of Clause 3 have been deleted and reorganised.

Clauses 4 and 5 have been renumbered on a -1 basis.