

# Investor Compensation Fund

## General

Trading 212 Markets Ltd (hereafter T212/firm/we, us, the Company) is a member of the [Investor Compensation Fund \("ICF"\)](#) for the Clients of Cyprus Investment Firms ("CIFs"), as per the provisions of Directive DI87-07 of the Cyprus Securities and Exchange Commission ("CySEC").

All words and phrases highlighted and not defined in this document, shall have the same meaning as defined in our Invest Terms and CFD Terms (as applicable).

## ICF's Objectives

The purpose of ICF is to protect investors by providing compensation if an investment firm fails to return the investor's assets, including both Free Funds and open positions.

Claims typically arise in situations where the investment firm is unable to fulfil its obligations to clients due to reasons directly related to its financial circumstances. In such situations, the ICF provides compensation to the covered clients, provided that the appropriate ICF procedure is followed.

## Covered Clients

All T212's Clients are covered by the ICF, unless they fall in any of the following categories:

- a. Investment firms;
- b. Banks;
- c. Cooperative credit institutions;
- d. Insurance companies;
- e. Professional clients;
- f. Social insurance institutions and funds;
- g. UCITS and their management companies;

- h. States and supranational organizations;
- i. Central, federal, regional or local governments;
- j. Legal entities associated with T212;
- k. Management and administrative staff of T212;
- l. Shareholders of T212 with a participation of more than 5%;
- m. Auditors of T212;
- n. Second degree relatives and spouses of categories k-m above;
- o. Legal entities which because of their size, are forbidden by Companies Law to draw a summary balance sheet.

## Amount of Payable Compensation

The total payable compensation to each Covered Client of T212 may not exceed **€20,000** or **90% of the covered Client's claim**, whichever is **lower**, irrespective of the number of accounts held, currency and place of offering the investment service. The amount of compensation payable to each Covered Client is calculated in accordance with the legal and contractual terms governing the relationship between the Client and T212, subject to the setoff rules applied for the calculation of the claims between the Client and T212.